



PHARMA BUREAU

HEALTH. SAFETY. QUALITY. INTEGRITY.

Newsletter

September 2013

Vol. 10

Message

Editorial Team

Tariq Wajid

Chairman
Tariq.Wajid@sanofi.com

Shahab Rizvi

Co-Chairman
shahab.rizvi@novartis.com

Ayesha T. Haq

Executive Director
ayesha.t@oicci.org

Irshad Ataka

Industry Analyst
irshad.ataka@oicci.org
+9221 32410814-5
(Ext.: 17)

Qurratulain

Accounts & Admin Officer
qurratulain@oicci.org
+9221 32410814-5
(Ext.: 21)

UPCOMING MEETINGS OF PB

Members Meeting

29th November 2013
10:00 – 12:00

Regulatory Meeting

18th November 2013
10:00 – 11:00

Corp. Communication

4th November 2013
10:00 – 11:00

Dear Members,

A belated Eid ul Azha to you and your families and Haj Mubarak to all those who have made the pilgrimage this year.

Best regards,
Ayesha T Haq
Executive Director
Pharma Bureau



Inflation Update - September 2013

CPI Evolution YoY. Difference

	% Increase vs. Same Month Last Year					
	2013	2012	2011	2010	2009	2008
Jan	8.10%	10.10%	13.91%	11.32%		
Feb	7.40%	11.05%	12.85%	10.22%		
Mar	6.60%	10.80%	13.16%	12.91%	19.07%	
Apr	5.80%	11.27%	12.50%	13.26%	17.19%	
May	5.10%	12.30%	13.23%	13.07%	14.39%	
Jun	5.90%	11.30%	13.13%	12.69%	13.13%	BASE YEAR
Jul	8.30%	9.60%	13.77%	12.34%	11.17%	
Aug	8.50%	9.10%	11.56%	12.79%	9.06%	
Sep	7.40%	8.80%	10.46%	14.89%	8.38%	
Oct		7.70%	10.96%	15.33%	7.54%	
Nov		6.90%	10.19%	14.96%	9.31%	
Dec		7.90%	9.75%	15.45%	8.77%	

The CPI index decreased by **-0.53** points a **0.3%** decrease to the previous month. This represents a **7.4%** increase in prices vs. August 2012.

CPI index stands at **185.18** for the month of September 2013.

Major contributors for this month's increase are:

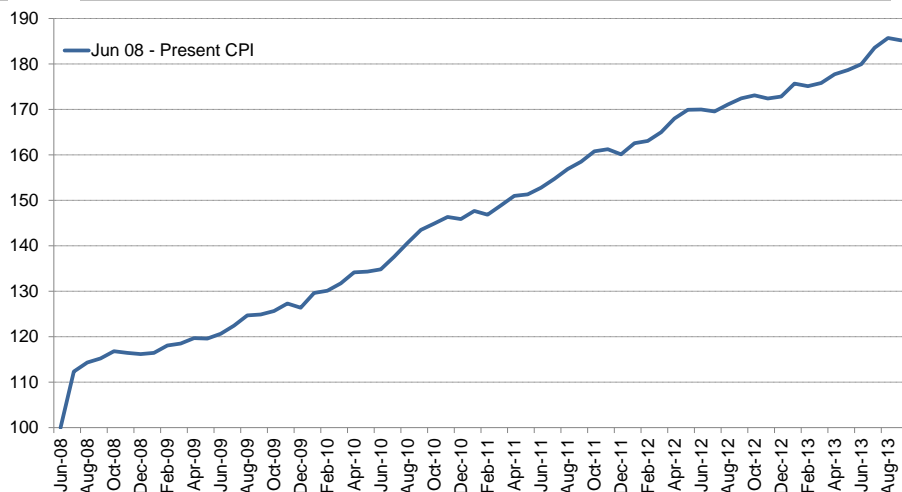
- Eggs: 13.20%
- Water Supply: 3.02%
- Motor Fuel: 2.93%
- Doctor Clinic Fee: 2.52%

Major contributors for this month's decrease are:

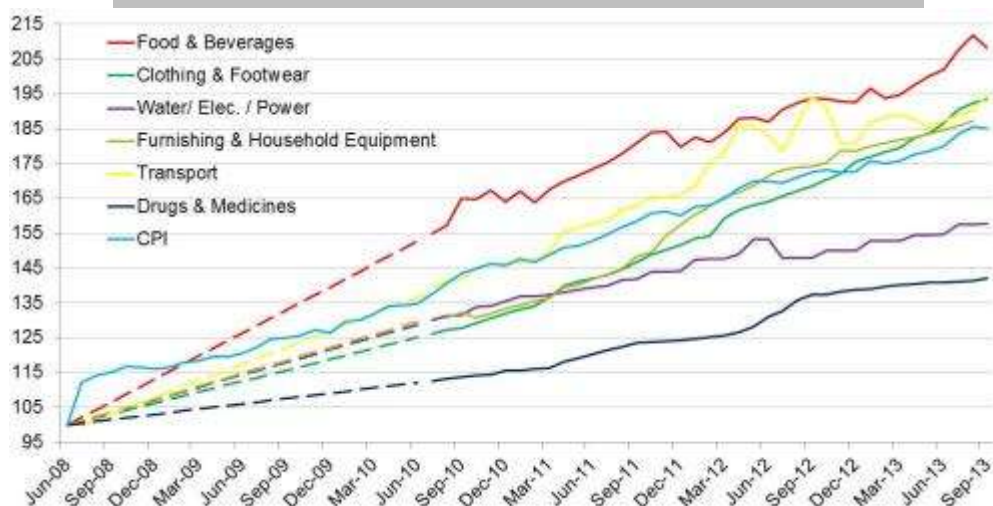
- Chicken: 24.50%
- Tomatoes: 23.60%
- Fresh Fruits: 15.48%

Food & Beverages segment decreased by **-0.3%** owing to decrease in fruits and vegetables. Owing to increase in fuel prices and load shedding of CNG, Transport costs have risen by 2%. Drugs and Medicine, Medical equipment's and medical tests have shown minimal increases however the Doctor (MBBS) Clinic Fee has significantly risen by 2.52% which is why the health index has increased by 1.18%.

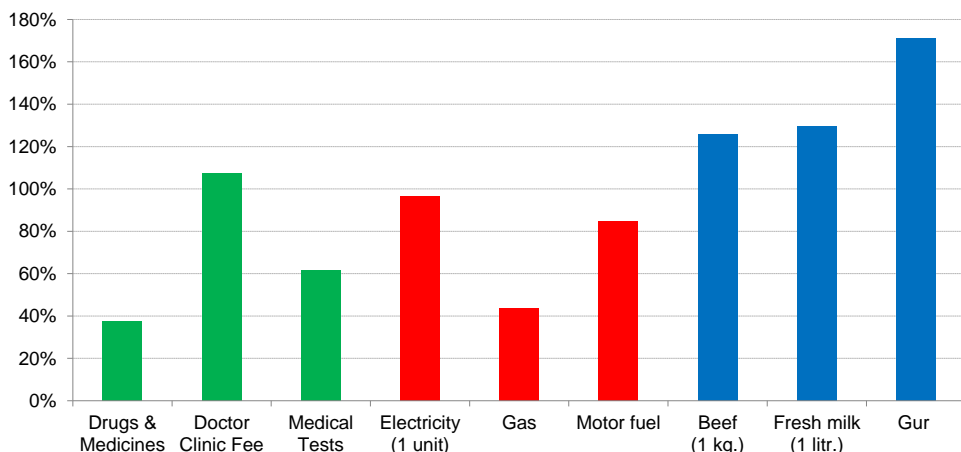
CPI Index - June 2008 - September 2013



Inflation Segment Break Up 2008 - Present



June 2008 - Present Inflation Index



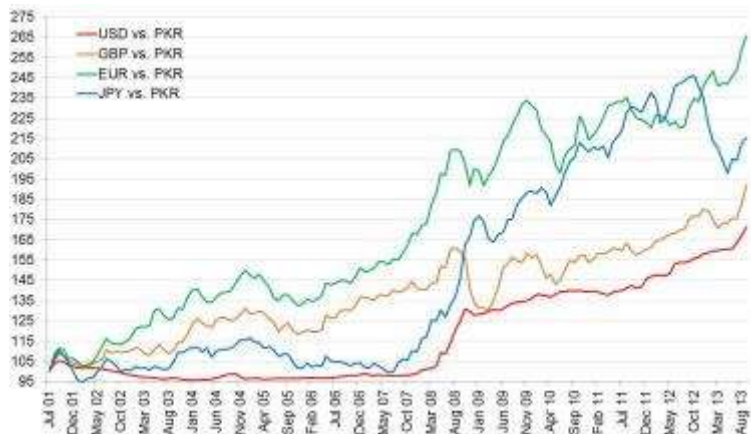
FX Update – September 2013

Core Currencies

PKR. vs. Core Currencies Evolution
June 2008 – September 2013



PKR. vs. Core Currencies Evolution
June 2001 – September 2013



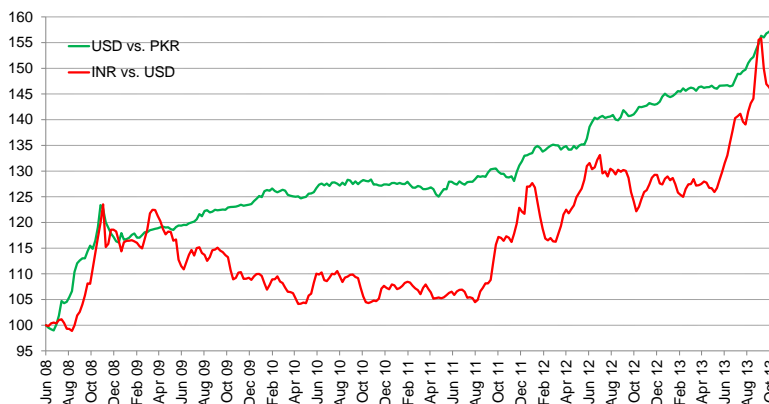
PKR. vs.	13 Sep. 12	13 Sep.13	14 Oct.13	MoM %
	98.3	103.3	105.7	2.3
	158.2	163.4	168.3	3.0
	126.9	137.5	143.1	4.1
	1.259	1.039	1.073	3.2

The Pakistani rupee reached a record low against the USD hitting the 110 mark in September. IMF payments and a bleak outlook were the 2 main attributes to this. These levels then cooled down with the USD now hovering a little over 105 mark. Meanwhile the USD has performed poorly versus the major currencies on the fears of a recession risk.

Remittances in the start of this fiscal year show us a 7 percent yoy increase and have helped keep the exchange rate levels somewhat static. PKR is more pressurized as the state bank of Pakistan increases its purchase of dollars, appreciating imports of oil and food depreciating the rupee

The Indian Rupee has managed to scale down from the low levels it had witnessed in August. The last 2 weeks saw the INR gain considerably vs. the USD.

PKR. vs. IND against USD
June 2008 – September 2013



PB News Update

- Several follow up meetings have taken place in September with regards to an inflationary price adjustment

- In August 2013 DRAP published a Draft Medical Device Rules, 2013 to regulate Medical Device Industry of Pakistan (Importers and Local manufactures). While Provincial Health Authorities were asked for their comments industry stake holders and trade associations were unfortunately not taken into consideration.
 - PB took this matter up urgently and formulated a team consisting of regulatory leads: Asma Zuberi (Johnson Johnson) assigned lead, Seema Faraz (B. Braun), Dr. Aslam (Otsuka), Altaf Lodhi (Roche), Seema Khan Anwar Khan Novartis, Aftab Ahmad Khan/Adil Siddiqui (Novo Nordisk) and Muhammad Shahrukh & Khalid (Merck).
 - The PB requested a 1 month timeframe to submit their recommendations.
 - The team worked exceptionally hard, conducting several sessions to review and prepare the assessment of the draft. Principals of the working group were also contacted to review the draft critically.
 - On 27th September 2013 PB submitted an extensive recommendation and assessment covering all aspects of the Draft Medical Device Regulation.
 - The committee continues to follow up with legislators.
 - We at the PB would like to thank the committee for its efforts and in particular would like to acknowledge the efforts of Asma Zuberi.

World Health Dates

November

Lung Cancer Awareness Month



November

Prematurity Awareness Month

