



PHARMA BUREAU

HEALTH. SAFETY. QUALITY. INTEGRITY.

Newsletter

October 2013

Vol. 11

Message

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UPCOMING MEETINGS OF PB

Members Meeting

29th November 2013
10:00 – 12:00

Regulatory Meeting

18th November 2013
10:00 – 11:00

Corp. Communication

2nd December 2013
10:00 – 11:00

Dear Members,

A belated Eid ul Azha to you and your families and Haj Mubarak to all those who have made the pilgrimage this year.

Best regards,

Aslam Sheikh
Managing Director
Lundbeck



Inflation Update - October 2013

CPI Evolution YoY. Difference

	% Increase vs. Same Month Last Year					
	2013	2012	2011	2010	2009	2008
Jan	8.10%	10.10%	13.91%	11.32%		
Feb	7.40%	11.05%	12.85%	10.22%		
Mar	6.60%	10.80%	13.16%	12.91%	19.07%	
Apr	5.80%	11.27%	12.50%	13.26%	17.19%	
May	5.10%	12.30%	13.23%	13.07%	14.39%	
Jun	5.90%	11.30%	13.13%	12.69%	13.13%	BASE YEAR
Jul	8.30%	9.60%	13.77%	12.34%	11.17%	
Aug	8.50%	9.10%	11.56%	12.79%	9.06%	
Sep	7.40%	8.80%	10.46%	14.89%	8.38%	
Oct	9.10%	7.70%	10.96%	15.33%	7.54%	
Nov		6.90%	10.19%	14.96%	9.31%	
Dec		7.90%	9.75%	15.45%	8.77%	

The CPI index increased by **1.97** points a **2.0%** decrease to the previous month. This represents a **9.1%** increase in prices vs. October 2012.

CPI index stands at **188.82** for the month of October 2013.

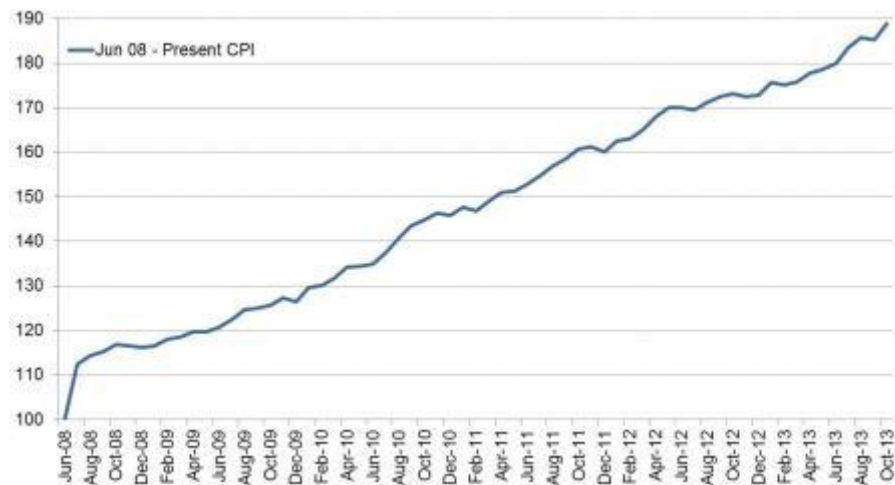
Major contributors for this month's increase are:

- Potatoes: 24.54%
- Onions: 13.89%
- Electricity: 15.82%
- Motor Fuel: 2.58%
- Doctor (MBBS) Clinic Fee: 1.13%
- Sugar: 3.16%

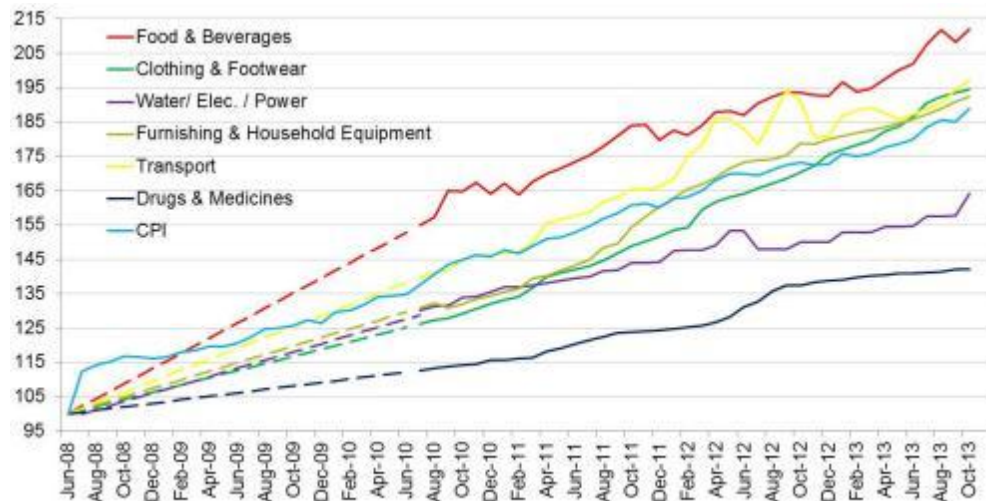
Food & Beverages segment increased by 1.78% owing to increase in fruits and vegetables. This is the case for November as well so far. Utilities segment increased by over 4.1% predominantly due the increase in electricity tariffs (increase by 15.82%). Due to an increase in Motor Fuel costs, Transportation segment saw an increase of 1.30%.

The Health segment increased by 0.56% altogether. Doctors clinic fee was the main driver, going up by 1.13%.

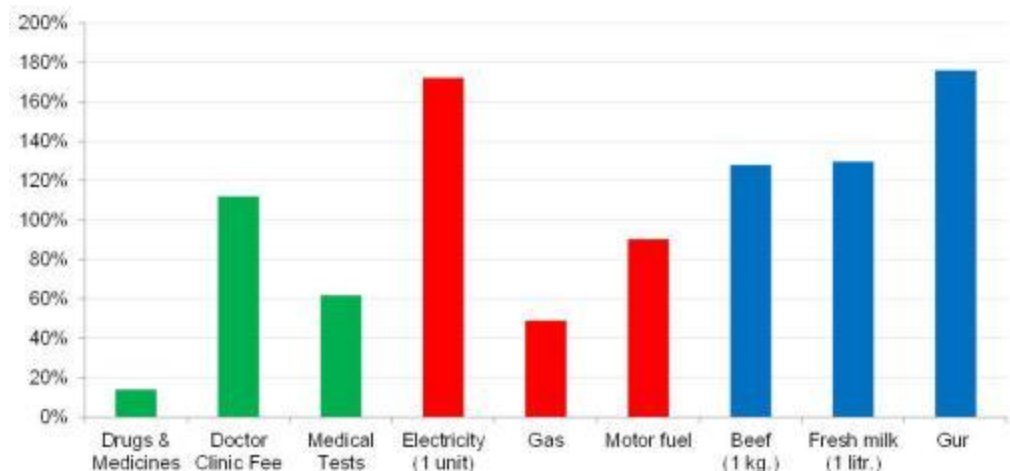
CPI Index - June 2008 - October 2013



Inflation Segment Break Up 2008 - October 2013



June 2008 - Present Inflation Index



FX Update – November 2013

Core Currencies

PKR. vs. Core Currencies Evolution
June 2008 – Present



PKR. vs. Core Currencies Evolution
July 2013 – Present



PKR. vs.	13 Sep. 12	14 Oct.13	11 Nov.13	MoM %
	97.0	105.7	107.0	1.2
	155.0	168.3	172.6	2.6
	124.0	143.1	143.8	0.5
	1.213	1.073	1.092	1.8

This past month the PKR continued its slide against the core currencies. Analysts believe that the official open market rate of PKR vs. USD would come between Rs. 109 and Rs. 110 in the next couple of months. The rupee has remained under pressure as it took a beating against the dollar in the open market.

PKR's continued downward rally against the USD is greatly contributed to Pakistan's meeting all prior conditions of the IMF for qualifying for second tranche of \$550 million of a Extended Fund Facility (EFF) up to \$6.7 billion. The country would make a repayment of loan installment of \$670 million during November 2013 which further shall impact the exchange rate with the USD. Other major reason was higher demand for greenback by oil purchase payment and import bill payments, which stood at around \$210 million.

PKR. vs. IND against USD
June 2008 – Present



PB News Update

- Several follow up meetings have taken place in September with regards to an inflationary price adjustment
- On 30th of October PB held its monthl

World Health Dates

November Lung Cancer Awareness Month	
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November Prematurity Awareness Month	
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